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FINANCIAL REPORTS FOR THE YEAR ENDED 2026



Financial Reports

Maitland Chamber of Commerce & Industry Inc

ABN 33 530 875 096

For the year ended 30 June 2026

Prepared by Dynamize

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Committee's Report

Maitland Chamber of Commerce & Industry Inc For the year ended 30 June 2026

Committee's Report

Your committee members submit the financial report of Maitland Chamber of Commerce & Industry Inc for the financial year ended 30 June 2026.

Meetings of Committee Members

During the financial year, a number of committee meetings were held . Attendances by each of committee member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended
Louise Lennox	11	11
Andrew Vile	11	8
Melissa King	11	10
Helen Oswald	11	11
Jason Woodward	11	9
Candice McFayden	11	7
Jamie Canavan	11	10
Ashneel Singh	11	9
Elizabeth Kenyon	7 - Joined 28/10/2025	4
Domonic Riley	7 - Joined 28/10/2025	6
Skye Mackney	2 - Joined 21/04/2025	2
James Brown	2 - Vacated 14/08/2025	0
Victor Prasad	4 - Vacated 28/10/2025	2
Brodie White	8 - Vacated 18/03/2025	3
Liam Harris	2 - Joined 28/10/2025 Vacated 09/01/2026	1

Principal Activities

The Executive Committee is responsible for activity across these seven core business areas:

- Advocacy and Engagement
- Events and Marketing
- Governance and Policy
- Infrastructure
- Finance
- Membership

Committee Members

The names of committee members throughout the year and at the date of this report are:

Jason Woodward	President
Candice McFayden	Vice President until 28/10/2025
Jaime Canavan	Vice President from 28/10/2025
Louise Lennox	Treasurer
Andrew Vile	Executive Member
Melissa King	Executive Member
Helen Oswald	Executive Member
Ashneel Singh	Executive Member
Elizabeth Kenyon	Executive Member
Domonic Riley	Executive Member
Skye Mackney	Executive Member
Victor Prasad	Executive Member
James Brown	Executive Member
Brodie White	Executive Member
Liam Harris	Executive Member

Significant Changes

The 2026 financial year saw no significant impacts.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee:

Signed by: 
8CD44CDB4B7EDFAD Date

Signed by: 
BA00CA44186704D8 Date

Jason Woodward (President)

Louise Lennox (Treasurer)

Income and Expenditure Statement

Maitland Chamber of Commerce & Industry Inc For the year ended 30 June 2026

	2026	2025
Income		
Administrative Services	-	850
Grants & Sponsorship - Operational	5,980	-
Membership Fees	57,358	40,458
Function Income	68,466	52,575
Total Income	131,803	93,883
Gross Surplus	131,803	93,883
Other Income		
Interest Income	322	1,248
Other Revenue	238	-
Total Other Income	560	1,248
Expenditure		
Accounting Fees	3,429	1,485
Advertising & Website Costs	4,964	7,379
Annual Leave Provision Movement	1,309	267
Bank & Merchant Fees	583	324
Consultant Fees	4,829	1,093
Meeting Expenses	1,219	3,393
Computer & Internet Expenses	325	-
Depreciation	2,669	376
Function Expenses	43,910	32,005
Grants & Sponsorship - Fully Expensed	314	35,000
Govt. Licence Fees	161	56
Insurance	2,874	4,597
Office Expenses	737	436
Printing, Stationery & Postage	192	196
Recruitment Expense	-	5,078
Rent	9,794	9,266
Staff Training & Welfare	96	-
Subscriptions	1,649	2,279
Superannuation Contributions	7,264	5,480
Telephone & Facsimile	264	220
Wages and Salaries	60,931	48,947
Total Expenditure	147,513	157,876
Current Year Surplus/ (Deficit)	(15,150)	(62,745)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Maitland Chamber of Commerce & Industry Inc As at 30 June 2026

	NOTES	30 JUNE 2026	30 JUNE 2025
Assets			
Current Assets			
Cash and Cash Equivalents	2	44,238	47,267
Trade and Other Receivables	3	18,533	25,177
Total Current Assets		62,771	72,444
Total Assets		62,771	72,444
Liabilities			
Current Liabilities			
Trade and Other Payables	5	6,117	2,308
Provisions	6	2,528	1,219
Employee Entitlements	7	2,079	1,721
Total Current Liabilities		10,725	5,248
Total Liabilities		10,725	5,248
Net Assets		52,046	67,196
Member's Funds			
Capital Reserve		52,046	67,196
Total Member's Funds		52,046	67,196

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Maitland Chamber of Commerce & Industry Inc For the year ended 30 June 2026

1. Summary of Significant Accounting Policies

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. This financial report is therefore a special purpose financial statement that has been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Property, plant & Equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using cash method and is recognised upon receipt.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Related Party Transactions

Interest in Contracts

During the year the association did not enter into any contracts with Dynamize Pty Ltd to provide accounting and taxation services to the association. Louise Lennox, who is a committee member of the association, is also the managing director of Dynamize Pty Ltd. During the year \$3,429 was paid to Dynamize Pty Ltd for its services.

During the year the association entered into a contract with iSolve Pty Ltd trading as Kurl to provide website services to the association. Melissa King, who is a committee member of the association, is also the manager of iSolve Pty Ltd (trading as Kurl Web). During the year \$2,175.25 was paid to iSolve Pty Ltd for its website hosting services.

During the year the association entered into contracts with Magnetic Shots Pty Ltd to provide video and photography services to the association. Helen Oswald, who is a committee member of the association, is also the managing director of Magnetic Shots Pty Ltd. During the year \$4,185 was paid to Magnetic Shots Pty Ltd for its services.

These notes should be read in conjunction with the attached compilation report.

	2026	2025
2. Cash on Hand		
Maitland Mutual Working Account	38,895	21,247
Maitland Mutual Savings Account	4,843	25,520
Maitland Mutual - Petty Cash Account	500	500
Total Cash on Hand	44,238	47,267

	2026	2025
3. Trade and Other Receivables		
Trade Receivables		
Accounts Receivable	18,533	25,177
Total Trade Receivables	18,533	25,177
Total Trade and Other Receivables	18,533	25,177

	2026	2025
4. Plant and Equipment		
Office & Computer Equipment		
Office & Computer Equipment at Cost	3,045	2,493
Accumulated Depreciation of Office & Computer Equipment	(3,045)	(2,493)
Total Office & Computer Equipment	-	-
Total Plant and Equipment	-	-

These notes should be read in conjunction with the attached compilation report.

	2026	2025
5. Trade and Other Payables		
Trade Payables		
Accounts Payable	3,043	-
Total Trade Payables	3,043	-
Other Payables		
PAYG Withholdings Payable	3,074	2,308
Total Other Payables	3,074	2,308
Total Trade and Other Payables	6,117	2,308
	2026	2025
6. Provisions		
Provision for Annual Leave	2,528	1,219
Total Provisions	2,528	1,219
	2026	2025
7. Employee Entitlements		
Superannuation Payable	2,079	1,721
Total Employee Entitlements	2,079	1,721

These notes should be read in conjunction with the attached compilation report.

Movements in Equity

Maitland Chamber of Commerce & Industry Inc For the year ended 30 June 2026

	2026	2025
Equity		
Opening Balance	67,196	129,941
Increases		
Profit for the Period	(15,150)	(62,745)
Total Increases	(15,150)	(62,745)
Total Equity	52,046	67,196

Committee Declaration

Maitland Chamber of Commerce & Industry Inc For the year ended 30 June 2026

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

The executive members of the committee have determined that Maitland Chamber of Commerce & Industry Inc is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The committee declare that :

1. The financial statements and notes, as set out herein present a true and fair view of the financial position and performance of Maitland Chamber of Commerce & Industry Inc during and at the end of the financial year of the association ending on 30 June 2026.
2. In the committee's opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable

This declaration is made in accordance with a resolution of the board of committees of Maitland Chamber of Commerce & Industry Inc

Dated: 21 July 2026

Compilation Report

Maitland Chamber of Commerce & Industry Inc For the year ended 30 June 2026

Compilation report to Maitland Chamber of Commerce & Industry Inc.

We have compiled the accompanying special purpose financial statements of Maitland Chamber of Commerce & Industry Inc, which comprise the asset and liabilities statement as at 30 June 2026, income and expenditure statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee members of Maitland Chamber of Commerce & Industry Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

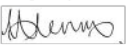
On the basis of information provided by the committee members we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signed by:

BA00CA44186704D8

Louise Lennox

Dynamize Chartered Accountants

Unit 8, 500 High Street

MAITLAND NSW 2320